

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**Third Year B.Com.**  
**Semester -V**  
**Advanced Accounting & Auditing - Paper-V**  
**(PRINCIPLES OF AUDITING)**  
**Course Code - CE 520 A (1)**  
**(Syllabus effective from Academic Year 2018-19)**

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**Objective:**

This course aims at imparting knowledge about the principles and methods of auditing and their applications.

<b>Unit</b>	<b>Course Contents</b>	<b>Weightage</b>
1	<b><u>Introduction:</u></b> 1.1 Meaning and Objectives of Auditing 1.2 Types of Audit 1.3 Internal Audit	<b>25%</b>
3	<b><u>Audit Process:</u></b> 2.1 Audit Program 2.2 Audit and Books 2.3 Working Papers and Evidences 2.4 Consideration for commencing an audit 2.5 Routine checking and test checking.	<b>25%</b>
3	<b><u>Internal Check System:</u></b> 3.1 Internal Control	<b>20%</b>
4	<b><u>Audit Procedure</u></b> 4.1 Vouching 4.2 Verification and Valuation of assets and liabilities	<b>30%</b>

**Note:**

- Case law in Auditing is not expected. However Principles enunciated in such case law is expected to be covered without specific reference to individual case.
- Marks for Advanced Accounting & Auditing Paper V & VI to be considered in a group.

**Suggested Reading**

1. Gupta Kamal: Contemporary Auditing; Tata McGraw-Hill, New Delhi
2. Tandon B.N.: Principles and Practice of Auditing;-S. Chand& Co,New Delhi.
3. Pagare Dinkar: Principles and Practice of Auditing;-Sultan-Chand& Co,New

Delhi

4. Sharma T.R.: Auditing Principles and Problems; Sahitya Bhawan, Agra.
5. RG. Saxena: Principle & Practicing of Auditing; Himalaya Publications.
6. Kamal Gupta: Fundamental of Auditing; Tata McGrew Hill, New Delhi.
7. S.V. Ghatalia: Practical Auditing; Allied Publisher.
8. Batra & Bagadia: Text Book of Auditing; Taxman Publication.

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**Third Year B.Com.**  
**Semester -VI**  
**Advanced Accounting & Auditing - Paper-VII**  
**(PRINCIPLES OF AUDITING)**  
**Course Code - CE 620 A (1)**  
**(Syllabus effective from Academic Year 2018-19)**

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**Objective:**

This course aims at imparting knowledge about the principles and methods of auditing and their applications.

<b>Unit</b>	<b>Course Contents</b>	<b>Weightage</b>
1	<p><b><u>Audit of Limited Companies</u></b> (with Provisions of Companies Act, 2013 and companies rules 2014 and 2015):</p> <p>(a) <b><u>Company Auditor:</u></b>  Appointment (Sec.139);  Removal and resignation of auditor (Sec. 140);  Eligibility, qualifications and disqualifications of auditor (Sec.141);  Remuneration of auditors (Sec.I42);  Powers &amp; Duties of auditors and Auditing Standards (Sec.143, 145, 146, 147);  Auditor not to render certain services (Sec.144);  Liabilities of an Auditor;  Internal Audit (Sec.138)</p> <p>(b) <b><u>Divisible profits and Dividend:</u></b> Declaration and payment of dividend (Sec.123, 124, 125, 126, 127)</p> <p>(c) <b><u>Auditor's Report:</u></b> Standard Report and Qualified Report</p> <p><b><u>(d) Bank Concurrent Audit</u></b></p> <p>(e) <b><u>Audit of Insurance Companies</u></b></p>	<b>50%</b>
2	<p><b><u>Investigation; Audit of Non-profit Companies:</u></b></p> <p>(a) Where fraud is suspected  (b) When a running business is proposed</p>	<b>15%</b>
3	<p><b><u>Preparation or Audit Programs:</u></b>  Preparation of Audit Programs for educational institutions, Trust, Co-op. Societies.</p>	<b>15%</b>
4	<p><b><u>Recent Trends in Auditing:</u></b>  Nature and Significance of Cost Audit, Tax Audit, Management Audit, EDP Audit.</p>	<b>20%</b>

**Note:**

1. Case law in Auditing is not expected. However Principles enunciated in such case law is expected to be covered without specific reference to individual case.
2. Marks for Advanced Accounting & Auditing Paper VII & VIII to be considered in a group.

**Suggested Reading**

1. Gupta Kamal: Contemporary Auditing; Tata McGraw-Hill, New Delhi
2. Tandon B.N.: Principles and Practice of Auditing;-S. Chand & Co, New Delhi.
3. Pagare Dinkar: Principles and Practice of Auditing;-Sultan-Chand & Co, New Delhi
4. Sharma T.R.: Auditing Principles and Problems; Sahitya Bhawan, Agra.
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